

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 7,227
NET VALUATION TAXABLE 2016 144,331,025
MUNICODE 1203

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

CALENDAR YEAR MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF DUNELLEN COUNTY OF MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Scott H. Olsen*
Scott H. Olsen
Title Chief Financial Officer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein, and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial Officer, License # N-0504, of the Dunellen Borough of Middlesex County of Middlesex and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *Scott H. Olsen*
Title Chief Financial Officer
Address 355 North Avenue Dunellen, NJ 08812
Phone Number (732) 968-3033
Fax Number (732) 968-8605
Email solsen@dunellenborough.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses including accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dunellen as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year thereon as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matter [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the fiscal year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division of Local Government Services. This Annual Financial Statement relates only to the accounts and items prescribed by the Division of Local Government Services and does not extend to the financial statements of the municipality/County, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention which the Director should be informed:

N/A

Certified by me

this 10th day of February, 2017

(Registered Municipal Accountant)

Hodulik & Morrison, P.A.

(Firm Name)

1102 Raritan Avenue

(Address)

Highland Park, NJ 08904

(Address)

(732) 393-1000

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING municipality

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Dunellen

Chief Financial Officer: Scott H. Olsen

Signature: 

Certificate #: N-0504

Date: 2/8/17

CERTIFICATION OF NON-QUALIFYING municipality

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001756
 Fed. I.D. #

 Dunellen
 municipality

 Middlesex
 County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>19,488.51</u>	\$ <u>94,430.83</u>	\$ <u> -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with the US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

[Signature]
 Signature of Chief Financial Officer

2/8/17
 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dunellen County of Middlesex during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$144,575,824.00

SIGNATURE OF TAX ASSESSOR
BOROUGH OF DUNELLEN
Municipality
MIDDLESEX
County

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash- Treasurer	2,718,192.57	
Change Fund	100.00	
Subtotal Cash	2,718,292.57	
Due from State of N.J. Ch. 73, P.L. 1976	60,372.30	
Taxes Receivable	413,185.29	
Tax Title Liens Receivable	16,432.29	
	429,617.58	
Revenue Accounts Receivable (Municipal Court)	11,624.15	
Property Acquired for Taxes (at Assessed Valuation)	118,000.00	
Subtotal Receivables and Other Accounts with Full Reserves	129,624.15	
Deferred Charges:		
Emergency Appropriations - 5 Year	32,000.00	
	32,000.00	
Appropriation Reserves		141,905.02
Prepaid Taxes		69,010.77
Tax Overpayments		59,537.33
Reserve for Encumbrances		65,639.75
Third Party Lien Redemptions		52,693.30
Due to State of NJ - Various Fees		1,936.00
Payroll Deductions Payable		59,504.55
Accounts Payable		96,783.50
Reserve for Tax Maps		200.00
Reserve for Sale of Assets		790.07
Reserve for Insurance Reimbursement		22,512.97
Reserve for Hurricane Sandy		29,770.28
Reserve for Codification of Ordinances		67.00
Reserve for Fire Prevention Fees		5,312.10
Reserve for Master Plan		831.43
Reserve for Tax Appeals		995.15
Reserve for Due to County - PTF		9,814.40
Reserve for Poll Workers		200.00
Due to Trust Fund - Other		466,941.80
Due to Capital Fund		878,445.10
Due to Sewer Utility Fund		335,990.10
Due to Sewer Capital Fund		78,156.15
Due to Animal Control Fund		4,650.80
Due to Grant Fund		122,508.44
		2,504,196.01 "C"

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

(Do Not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION


Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year (2015):	(1)		\$4,207.07	
		x	25%	
	(2)	\$	1,051.76	
Municipal Public Defender Trust Cash Balance	(3)	\$	5,167.41	
(from fee generation only) December 31, 2016	(3)	\$	-	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (91.42)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Scott H. Olsen
 Signature: 
 Certificate #: N-0504
 Date: December 31, 2016

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount January 1, 2016 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>December 31, 2016</u>
1. <u>Affordable Housing</u>	\$ 50.01	\$	\$	\$ 50.01
2. <u>D.A.R.E.</u>	\$ 2,109.42	\$	\$	\$ 2,109.42
3. <u>Dunellen Downtown Manager</u>	7,709.60	3,910.00	2,839.96	\$ 8,779.64
4. <u>Dunellen Reporter</u>	\$ 264.29	\$	\$	264.29
5. <u>F.E.M.A.</u>	\$ 16,361.33	\$	\$ 16,000.00	\$ 361.33
6. <u>Fire Prevention Fees</u>	\$ 4,356.03	\$	\$	\$ 4,356.03
7. <u>Law Enforcement (Forfeiture)</u>	\$ 17,010.75	\$ 9.00	\$ 3,917.01	\$ 13,102.74
8. <u>Maurer House</u>	\$ 4,749.15	\$ 13,062.50	\$ 4,411.03	\$ 13,400.62
9. <u>Off-duty Police</u>	\$ 48,216.19	\$ 85,908.31	\$ 103,286.00	\$ 30,838.50
10. <u>P.O.A.A.</u>	\$ 2,487.78	\$ 374.00	\$	\$ 2,861.78
11. <u>Performance Bonds</u>	\$ 1,000.00	\$	\$	\$ 1,000.00
12. <u>Planning Board Escrows</u>	\$ 60,257.03	\$ 152,062.76	\$ 177,009.95	\$ 35,309.84
13. <u>Premium - 3rd Party TTL</u>	\$ 477,800.00	\$ 208,200.00	\$ 221,000.00	\$ 465,000.00
14. <u>Public Defender</u>	\$ 4,917.41	\$ 7,939.00	\$ 7,689.00	\$ 5,167.41
15. <u>Recreation Trust</u>	\$ 2,586.83	\$ 43,505.06	\$ 46,080.71	\$ 11.18
16. <u>Recycling Funds</u>	\$ 1,238.70	\$	\$	\$ 1,238.70
17. <u>Reserve for Snow Emergency</u>	\$ 8,997.39	\$	\$ 575.00	\$ 8,422.39
18. <u>Road Opening Deposits</u>	\$ 200.00	\$	\$	\$ 200.00
19. <u>Shade Tree Escrow</u>	\$ 1,815.00	\$ 165.00	\$ 476.49	\$ 1,503.51
20. <u>State Firearm Registrations</u>	\$ 427.00	\$	\$	\$ 427.00
21. <u>Street Lighting</u>	\$ 10,000.00	\$	\$	\$ 10,000.00
22. <u>Unemployment - SUI</u>	\$ 16,732.66	\$ 4,788.96	\$ 13,938.25	\$ 7,583.37
23. <u>Welcome Signs</u>	\$	\$ 11,000.00	\$	\$ 11,000.00
24. _____	\$	\$	\$	\$ 0.00
25. _____	\$	\$	\$	\$ 0.00
26. _____	\$	\$	\$	\$ 0.00
27. _____	\$	\$	\$	\$ 0.00
28. _____	\$	\$	\$	\$ 0.00
29. _____	\$	\$	\$	\$ 0.00
30. _____	\$	\$	\$	\$ 0.00
_____	\$	\$	\$	\$ 0.00
_____	\$	\$	\$	\$ 0.00
Totals:	\$ 689,286.57	\$ 530,924.59	\$ 597,223.40	\$ 622,987.76

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2014	RECEIPTS				Prepays Applied	Disbursements	Balance December 31, 2016
		Assessments and Liens	Current Budget	Interest on Investments	Overpayments on Assessments			
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
		N/A						
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Prepaid Assessments								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Amount Due from General Capital Fund								
Amount Due to Current Fund								
Amount Due to Trust Fund								
Amount Due to General Capital Fund								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance December 31, 2015	2016 Budget Revenue	N.J.S.A. 40A:4-87 2016	Total 2016 Budget Revenue Realized	Received	Transfer from State & Federal Grants Unappropriated	Balance December 31, 2016
Alcohol Education and Rehabilitation Fund			\$1,933.81	\$1,933.81	\$1,933.81		
Clean Communities Program			\$13,889.37	\$13,889.37	\$13,889.37		
Cool Cities Community Stewardship Incentive Program	\$5,000.00				\$5,000.00		
State of NJ Division of Criminal Justice - Body Armor Fund			\$1,783.18	\$1,783.18	\$1,783.18		
State of NJ - Division of Motor Vehicles Drive Sober or Get Pulled Over		\$5,000.00	\$9,975.00	\$14,975.00	\$9,975.00	\$5,000.00	
Pedestrian Safety Grant		\$2,150.00	\$12,468.12	\$14,618.12	\$12,468.12	\$2,150.00	
Click It or Ticket		\$4,000.00	\$4,125.00	\$8,125.00	\$4,125.00	\$4,000.00	
State of New Jersey - Department of Transportation Washington Avenue Improvement	\$300,000.00						\$300,000.00
State of New Jersey - Department of Community Affairs Smart Future Planning Grant	\$621.50						\$621.50
County of Middlesex - CDBG (2012)	\$10,656.58				\$8,321.16		\$2,335.42
County of Middlesex - CDBG (2013)	\$22,322.69				\$22,322.69		
County of Middlesex - CDBG (2014)	\$25,427.00				\$17,950.43		\$7,476.57
County of Middlesex - CDBG (2015)	\$36,518.00				\$22,518.00		\$14,000.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2015	Transferred from 2016 Budget Appropriations		Total 2016 Budget Appropriations Transferred	Reserve for Encumbrances 2015	Paid or Charged	Reserve for Encumbrances 2016	Cancelled and/or Transferred	Balance December 31, 2016
		Budget	Appropriation by 40A:4-87						
SFY 2005									
Alcohol Education Rehabilitation Fund	\$1,742.62					\$1,742.62			
Matching Funds for Grants	\$6,000.00					\$2,068.25		\$3,931.75	
SFY 2009									
Alcohol Education Rehabilitation Fund	\$1,079.93					\$135.35			\$944.58
TY 2009									
Alcohol Education Rehabilitation Fund	\$4,269.68								\$4,269.68
CY 2010									
Clean Communities Grant	\$2,476.85					\$1,711.90			\$764.95
Solid Waste Administration - Recycling Tonnage Grant	\$2,973.99					\$2,936.14			\$37.85
CY 2011									
Clean Communities Grant	\$9,226.87					\$426.30			\$8,800.57
Alcohol Education Rehabilitation Fund	\$5,079.56								\$5,079.56
CY 2012									
Clean Communities Grant	\$9,077.95								\$9,077.95
Alcohol Education Rehabilitation Fund	\$3,129.86								\$3,129.86
Solid Waste Administration - Recycling Tonnage Grant	\$141.53					\$135.45			\$6.08
Division of Criminal Justice - Body Armor Replacement	\$1,690.37					\$1,690.37			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2015	Transferred from 2016 Budget Appropriations		Total 2016 Budget Appropriations Transferred	Reserve for Encumbrances 2015	Paid or Charged	Reserve for Encumbrances 2016	Cancelled and/or Transferred	Balance December 31, 2016
		Budget	Appropriation by 40A:4-87						
CY 2013									
Clean Communities Grant	\$10,658.24								\$10,658.24
Alcohol Education Rehabilitation Fund	\$738.85								\$738.85
FM Global Fire Prevention	\$49.41								\$49.41
CY 2014									
Clean Communities Grant	\$7,496.00								\$7,496.00
Alcohol Education Rehabilitation Fund	\$1,949.64								\$1,949.64
Division of Criminal Justice - Body Armor Replacement	\$4,091.91					\$3,619.63			\$472.28
Community Stewardship Incentive Program	\$930.00								\$930.00
Washington Avenue Streetscape Program	\$300,000.00					\$30.53			\$299,969.47
Hazardous Discharge					\$18.42		\$18.42		
CY2015									
Alcohol Education Rehabilitation Fund	\$1,355.46								\$1,355.46
Clean Communities Grant	\$12,149.88					\$400.00			\$11,749.88
Drunk Driving Enforcement Fund	\$6,356.77					\$6,184.12			\$172.65
Division of Criminal Justice - Body Armor Replacement	\$1,847.11								\$1,847.11
Pedestrian Safety Grant	\$37.18								\$37.18

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2015	Transferred from 2016 Budget Appropriations		Total 2016 Budget Appropriations Transferred	Reserve for Encumbrances 2015	Paid or Charged	Reserve for Encumbrances 2016	Cancelled and/or Transferred	Balance December 31, 2016
		Budget	Appropriation by 40A:4-87						
CY2016									
Alcohol Education Rehabilitation Fund			\$1,933.81	\$1,933.81					\$1,933.81
Clean Communities Grant			\$13,889.37	\$13,889.37					\$13,889.37
Drive Sober or Get Pulled Over		\$5,000.00	\$9,975.00	\$14,975.00		\$14,975.00			
Division of Criminal Justice - Body Armor Replacement			\$1,783.18	\$1,783.18					\$1,783.18
Pedestrian Safety Grant		\$2,150.00	\$12,468.12	\$14,618.12		\$12,068.12			\$2,550.00
Occupant Protection - Click It or Ticket		\$4,000.00	\$4,125.00	\$8,125.00		\$8,125.00			
Municipal Alliance -			\$6,206.75	\$6,206.75		\$830.00			\$5,376.75
Municipal Alliance - Local Match			\$2,068.25	\$2,068.25		\$175.00			\$1,893.25
CDBG - 2012									
Senior Bus Purchase - CD1275	\$2,335.42								\$2,335.42
CDBG - 2013									
Senior Citizen Coordinator - CD1302	\$6,000.00								\$6,000.00
Senior Citizen Van Driver - CD1303	\$652.97					\$652.97			
CDBG - 2014									
Senior Citizen Coordinator - CD1402	\$6,000.00								\$6,000.00
Senior Citizen Van Driver - CD1403	\$11,000.00					\$6,881.83			\$4,118.17
Tree Planting Program - CD1405	\$364.00					\$364.00			

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance December 31, 2015	Transferred from 2016 Budget Appropriations		Received	Canceled		Balance December 31, 2016
		Budget	Appropriation by 40A:4-87				
Solid Waste Administration - Recycling Tonnage Grant				\$7,582.64			\$7,582.64
Occupant Protection (Click It or Ticket)	\$4,000.00	\$4,000.00					
Drive Sober Get Pulled Over	\$5,000.00	\$5,000.00					
Drunk Driving Enforcement				\$7,270.38			\$7,270.38
Pedestrian Safety Grant	\$2,150.00	\$2,150.00					
Totals	\$11,150.00	\$11,150.00		\$14,853.02			\$14,853.02

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85001-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85002-00	xxxxxxx.xx	
Levy School Year December 31, 2015 - December 31, 2016	xxxxxxx.xx	
Levy Calendar Year	xxxxxxx.xx	\$10,805,123.00
Paid	\$10,805,123.00	xxxxxxx.xx
Balance December 31, 2016	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85003-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85004-00		xxxxxxx.xx
* Not including Type I school debt service, Emergency authorizations-schools, transfer to Board of Education for use of local schools	\$10,805,123.00	\$10,805,123.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance December 31, 2015 84045-00	xxxxxxx.xx	
2016 Levy <i>N/A</i> 81105-00	xxxxxxx.xx	
Interest Earned	xxxxxxx.xx	
Expenditures		xxxxxxx.xx
Balance December 31, 2016 85046-00		xxxxxxx.xx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85031-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85032-00	xxxxxxx.xx	
Levy School Year December 31, 2015 - December 31, 2016	xxxxxxx.xx	
Levy Calendar Year	xxxxxxx.xx	
Paid	N/A	xxxxxxx.xx
Balance December 31, 2016	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85003-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85004-00		xxxxxxx.xx
# Must include unpaid requisitions	\$0.00	\$0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85041-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85042-00	xxxxxxx.xx	
Levy School Year December 31, 2015 - December 31, 2016	xxxxxxx.xx	
Levy Calendar Year	xxxxxxx.xx	
Paid	N/A	xxxxxxx.xx
Balance December 31, 2016	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85043-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85044-00		xxxxxxx.xx
# Must include unpaid requisitions	\$0.00	\$0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
County Taxes 80003-01	xxxxxxx.xx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxx.xx	
Prior Year Shortage Cancelled	xxxxxxx.xx	
Levy:	xxxxxxx.xx	xxxxxxx.xx
General County 80003-03	xxxxxxx.xx	\$2,146,202.39
County Library 80003-04	xxxxxxx.xx	
County Health	xxxxxxx.xx	
County Open Space Preservation	xxxxxxx.xx	\$177,928.24
Due County for Added and Omitted Taxes 80003-05	xxxxxxx.xx	\$4,350.38
Paid	\$2,324,130.63	xxxxxxx.xx
Balance December 31, 2016	xxxxxxx.xx	xxxxxxx.xx
County Taxes		xxxxxxx.xx
Due County for Added and Omitted Taxes	\$4,350.38	xxxxxxx.xx
	\$2,328,481.01	\$2,328,481.01

SPECIAL DISTRICT TAXES

Not Applicable	Debit	Credit
Balance December 31, 2015 80003-06	xxxxxxx.xx	xxxxxxx.xx
Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxx.xx	xxxxxxx.xx
Fire - 81108-00	xxxxxxx.xx	xxxxxxx.xx
Sewer - 81111-00	xxxxxxx.xx	xxxxxxx.xx
Water - 81112-00	xxxxxxx.xx	xxxxxxx.xx
Garbage - 81109-00	xxxxxxx.xx	xxxxxxx.xx
Open Space -	xxxxxxx.xx	xxxxxxx.xx
	xxxxxxx.xx	xxxxxxx.xx
	xxxxxxx.xx	xxxxxxx.xx
Total Levy 80003-07	xxxxxxx.xx	\$0.00
Paid 80003-08	\$0.00	xxxxxxx.xx
Balance December 31, 2016 80003-09		xxxxxxx.xx
	\$0.00	\$0.00

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY
WITH STATE AID**

		Debit	Credit
Balance December 31, 2015	80004-01	xxxxxxx.xx	
State Library Aid Received	<i>N/A</i> 80004-02	xxxxxxx.xx	
Expended	80004-09		xxxxxxx.xx
Balance December 31, 2016	80004-10	\$0.00	
		\$0.00	\$0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE County LIBRARY WITH STATE AID

Balance December 31, 2015	80004-03	xxxxxxx.xx	
State Library Aid Received	<i>N/A</i> 80004-04	xxxxxxx.xx	
Expended	80004-11		xxxxxxx.xx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance December 31, 2015	80004-05	xxxxxxx.xx	
State Library Aid Received	80004-06	xxxxxxx.xx	
Expended	<i>N/A</i> 80004-13		xxxxxxx.xx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance December 31, 2015	<i>N/A</i> 80004-07	xxxxxxx.xx	
State Library Aid Received	80004-08	xxxxxxx.xx	
Expended	80004-15		xxxxxxx.xx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES IN 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$379,000.00	\$379,000.00	\$0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$0.00
Miscellaneous Revenue Anticipated:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Adopted Budget	\$1,287,604.00	\$1,225,047.31	(\$62,556.69)
Added by N.J.S. 40A:4-87 (List on 17A)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
	\$88,967.48	\$88,967.48	\$0.00
Total Miscellaneous Revenue Anticipated 80103-	\$1,376,571.48	\$1,314,014.79	(\$62,556.69)
Receipts from Delinquent Taxes 80104-	\$292,000.00	\$284,742.31	(\$7,257.69)
Amount to be Raised by Taxation:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
(a) Local Tax for Municipal Purposes 80105-	\$4,697,815.00	xxxxxxx.xx	xxxxxxx.xx
(b) Addition to Local District School Tax 80106-		xxxxxxx.xx	xxxxxxx.xx
(c) Minimum Library Tax	\$195,524.00	xxxxxxx.xx	xxxxxxx.xx
Total Amount to be Raised by Taxation 80107-	\$4,893,339.00	\$4,967,564.69	\$74,225.69
	\$6,940,910.48	\$6,945,321.79	\$4,411.31

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx.xx	\$17,641,168.70
Amount to be Raised by Taxation	xxxxxxx.xx	xxxxxxx.xx
Local District School Tax 80109-00	\$10,805,123.00	xxxxxxx.xx
Vocational School District		xxxxxxx.xx
Regional School Tax 80119-00		xxxxxxx.xx
Regional High School Tax 80110-00		xxxxxxx.xx
County Taxes 80111-00	\$2,324,130.63	xxxxxxx.xx
Due County for Added and Omitted 80112-00	\$4,350.38	xxxxxxx.xx
Special District Taxes 80113-00	\$0.00	xxxxxxx.xx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxx.xx	\$460,000.00
Deficit in Required Collection of Current Taxes 80115-00	xxxxxxx.xx	
Balance for Support of Municipal Budget (or) 80116-00	\$4,967,564.69	xxxxxxx.xx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx.xx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx.xx	
	\$18,101,168.70	\$18,101,168.70

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$6,851,943.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	\$88,967.48
Appropriated for 2016 (Budget Statement Item 9)	80012-03	\$6,940,910.48
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	\$6,940,910.48
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$6,940,910.48
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$6,331,992.97
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$460,000.00
Reserved	80012-10	\$141,905.02
Total Expenditures	80012-11	\$6,933,897.99
Unexpended Balances Cancelled (see footnote)	80012-12	\$7,012.49

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in this budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR Type 1 SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	xxxxxxx.xx	xxxxxxx.xx
Miscellaneous Revenues anticipated 80013-01	xxxxxxx.xx	
Delinquent Tax Collections 80013-02	xxxxxxx.xx	\$0.00
	xxxxxxx.xx	
Required Collections of Current Taxes 80013-03	xxxxxxx.xx	\$74,225.69
Unexpended Balances of 2016 Budget Appropriations 80013-04	xxxxxxx.xx	\$7,012.49
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxx.xx	\$37,083.64
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed property (Sheet 27) 81114-	xxxxxxx.xx	
Payments in Lieu of Taxes on Real property 81120-	xxxxxxx.xx	
Sale of Municipal Assets	xxxxxxx.xx	
Unexpended Balances of 2016 Approp. Reserves 80013-05	xxxxxxx.xx	\$124,717.00
Prior Years Interfunds Returned in 2016 80013-06	xxxxxxx.xx	
Net Adjustments to Cash (Bank Error, Interfund payovers, etc.)	xxxxxxx.xx	
Prior Year Senior Citizens Allowed - 2013	xxxxxxx.xx	
Cancel Grant Receivable/Reserves per Resolution (net)	xxxxxxx.xx	\$3,931.75
Statutory Excess - Animal Control Fund	xxxxxxx.xx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxx.xx	xxxxxxx.xx
Balance December 31, 2015 80013-07		xxxxxxx.xx
Balance December 31, 2016 80013-08	xxxxxxx.xx	
Deficit in Anticipated Revenues:	xxxxxxx.xx	xxxxxxx.xx
Miscellaneous Revenues Anticipated 80013-09	\$62,556.69	xxxxxxx.xx
Delinquent Tax Collections 80013-10	\$7,257.69	xxxxxxx.xx
Adjust Reserves for Accounts Receivable		xxxxxxx.xx
Required Collection of Current Taxes 80013-11		xxxxxxx.xx
Interfund Advances Originating in 2016 80013-12	\$35,464.19	xxxxxxx.xx
Prior Year 100% Disabled Vet per Resolution		xxxxxxx.xx
Prior Year Revenues Returned		xxxxxxx.xx
		xxxxxxx.xx
Cancel Prior Year Grants Receivable/Reserve (Net)		xxxxxxx.xx
		xxxxxxx.xx
Prior Year Senior Citizens Disallowed - 2015		xxxxxxx.xx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxx.xx	
Surplus Balance - To Surplus (Sheet 21) 80013-14	\$141,692.00	xxxxxxx.xx
	\$246,970.57	\$246,970.57

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance December 31, 2015	80014-01	xxxxxxx.xx	\$543,776.86
2.		xxxxxxx.xx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxx.xx	\$141,692.00
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$379,000.00	xxxxxxx.xx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx.xx
6.			xxxxxxx.xx
7. Balance December 31, 2016		\$306,468.86	xxxxxxx.xx
		\$685,468.86	\$685,468.86

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014-06	\$2,718,292.57
Investments		80014-07	\$0.00
Sub Total			\$2,718,292.57
Deduct Cash Liabilities Marked with a "C" on Trial Balance		80014-08	\$2,504,196.01
Cash Surplus		80014-09	\$214,096.56
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16	\$60,372.30
Deferred Charges #		80014-12	\$32,000.00
Cash Deficit #		80014-13	
Total Other Assets		80014-14	\$92,372.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS		80014-15	\$306,468.86

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>\$18,022,616.22</u>
	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>\$33,707.11</u>
4a. Amount Levied for Added Taxes Special District		
5a. Subtotal 2016 Levy		<u>\$18,056,323.33</u>
5b. Reductions due to tax appeals**		
5c. Total 2016 Tax Levy	82106-00	<u>\$18,056,323.33</u>
6. Transferred to Tax Title Liens	82107-00	<u>\$82.19</u>
7. Transferred to Foreclosed property	82108-00	
8. Remitted, Abated or Cancelled	82109-00	<u>\$4,870.32</u>
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	<u>\$48,025.25</u>
In 2016*	82122-00	<u>\$17,312,257.69</u>
Homestead Benefit Credit	82124-00	<u>\$235,135.76</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>\$45,750.00</u>
Total to Line 14	82111-00	<u>\$17,641,168.70</u>
11. Total Credits		<u>\$17,646,121.21</u>
12. Amount Outstanding December 31, 2016	83120-00	<u>\$410,202.12</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) <u>97.70%</u>	82112-00	

***Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale
check here & complete sheet 22a.***

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		<u>\$17,641,168.70</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>\$0.00</u>
To Current Taxes Realized in Cash (Sheet 17)		<u>\$17,641,168.70</u>

Note A: In showing above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 - \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Included overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S.54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	-
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	-
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	-
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	-
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
Due From State of New Jersey	\$60,372.30	xxxxxxx.xx
Due To State of New Jersey	xxxxxxx.xx	
2. Sr. Citizens & Veterans Deductions per Tax Billings	\$44,250.00	xxxxxxx.xx
3.		xxxxxxx.xx
4. Sr. Citizens Deductions Allowed by Tax Collector	1,500.00	xxxxxxx.xx
5. Veterans Deductions Allowed by Tax Collector	500.00	
6. Sr. Citizens Deductions Disallowed by Tax Collector		-
7. Veterans Deductions Disallowed by Tax Collector	xxxxxxx.xx	500.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	xxxxxxx.xx	-
9. Received in Cash from State	xxxxxxx.xx	45,750.00
10. Sr. Citizens and Veterans Administrative Fee		
11.		
12. Balance December 31, 2016	xxxxxxx.xx	xxxxxxx.xx
Due From State of New Jersey	xxxxxxx.xx	\$60,372.30
Due To State of New Jersey		xxxxxxx.xx
	\$106,622.30	\$106,622.30

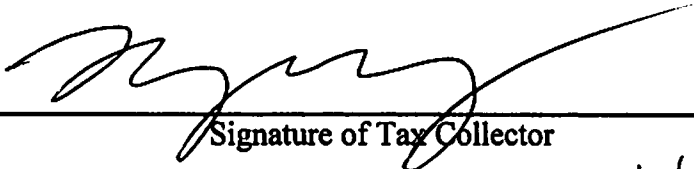
**Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed**

Line 2		\$44,250.00	
Line 3		\$0.00	
Line 4		\$1,500.00	
Line 5		\$500.00	
Sub Total		\$46,250.00	
Less: Line 7		\$500.00	
To Item 10, Sheet 22		\$45,750.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance December 31, 2015	xxxxxxxx.xx	\$495.15
Taxes Pending Appeals	\$495.15	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals	xxxxxxxx.xx	xxxxxxxx.xx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx.xx	
Interest Earned on Taxes Pending State Appeal	xxxxxxxx.xx	
2015 Budget Appropriation Reserves		\$500.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx.xx
Closed to Results of Operations (Portion of Appeal won by municipality, including Interest)		xxxxxxxx.xx
Balance December 31, 2016	\$995.15	xxxxxxxx.xx
Taxes Pending Appeals*	\$995.15	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals	xxxxxxxx.xx	xxxxxxxx.xx
	\$995.15	\$995.15

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



 Signature of Tax Collector

T-1553

 License #

2/8/17

 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ -

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ -

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year 0.00%
 { (2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy }

D. Reserve for Uncollected Taxes Exclusion Amount \$ -
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ -
 (A-D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	<u> -</u>
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)		<u> \$0.00</u>
Total	\$	<u> -</u>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	<u> -</u>
4. Cash Required	\$	<u> -</u>
5. Total Required at _____% (items 4+6)	\$	<u> -</u>
6. Reserve for Uncollected Taxes (item E above)	\$	<u> -</u>

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance December 31, 2015	84101-00	\$118,000.00	XXXXXXXX.XX
2. Foreclosed or Deeded in 2016			XXXXXXXX.XX
3. Tax Title Liens	84103-00		XXXXXXXX.XX
4. Taxes Receivable	84104-00		XXXXXXXX.XX
5A.	84102-00		XXXXXXXX.XX
5B.	84105-00	XXXXXXXX.XX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX.XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX.XX	
8. Sales		XXXXXXXX.XX	XXXXXXXX.XX
9. Cash *	84109-00	XXXXXXXX.XX	
10. Contract	84110-00	XXXXXXXX.XX	
11. Mortgage	84111-00	XXXXXXXX.XX	
12. Loss on Sales	84112-00	XXXXXXXX.XX	
13. Gain on Sales	84113-00		XXXXXXXX.XX
14. Balance December 31, 2016	84114-00	XXXXXXXX.XX	\$118,000.00
		\$118,000.00	\$118,000.00

CONTRACT SALES

		Debit	Credit
15. Balance December 31, 2015	84115-00		XXXXXXXX.XX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXX.XX
17. Collected *	84117-00	XXXXXXXX.XX	
18.	84118-00	XXXXXXXX.XX	
19. Balance December 31, 2016	84119-00	XXXXXXXX.XX	

MORTGAGE SALES

		Debit	Credit
20. Balance December 31, 2015	84120-00		XXXXXXXX.XX
21. TY 2016 Sales from Foreclosed property	84121-00		XXXXXXXX.XX
22. Collected *	84122-00	XXXXXXXX.XX	
23.	84123-00	XXXXXXXX.XX	
24. Balance December 31, 2016	84124-00	XXXXXXXX.XX	

Analysis of Sale of Property: \$0.00
 *Total Cash Collected in TY 2016 (84125-00)

Realized in TY 2016 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>January 1, 2016</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2016</u>	<u>Balance</u> <u>as at</u> <u>December 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ 40,000.00	\$ 40,000.00	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
8.	\$ -	\$ -	\$ -	\$ -
9.	\$ -	\$ -	\$ -	\$ -
10.	\$ -	\$ -	\$ -	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2017</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

N.J.S. 40A:4-53 SPECIAL Emergency- TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance January 1, 2016			Balance December 31, 2016
					By 2016 Budget	Canceled by Resolution	
12/17/2012	Hurricane Sandy	\$160,000.00	\$32,000.00	\$64,000.00	\$32,000.00		\$32,000.00
Totals		\$160,000.00	\$32,000.00	\$64,000.00	\$32,000.00	\$0.00	\$32,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column 'Balance December 31, 2016' must be entered here and then raised in the CY 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENC- DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY- PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance December 31, 2015	REDUCED IN 2016		Balance December 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in column Balance December 31, 2016 must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding December 31, 2015	80033-01	xxxxxxx.xx	\$0.00	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$0.00	xxxxxxx.xx	
Outstanding, December 31, 2016	80033-04	\$0.00	xxxxxxx.xx	
		\$0.00	\$0.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$0.00
2017 Interest on Bonds *		80033-06	\$0.00	

ASSESSMENT SERIAL BONDS

Outstanding December 31, 2015	80033-07	xxxxxxx.xx		
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09		xxxxxxx.xx	
Outstanding, December 31, 2016	80033-10		xxxxxxx.xx	
		\$0.00	\$0.00	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$0.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0.00	\$0.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJ ENVIRONMENTAL
INFRASTRUCTURE TRUST 2002A - FUND LOAN**

		Debit	Credit	2017 Debt Service
Outstanding December 31, 2015	80033-01	xxxxxxxx.xx	\$338,745.40	
Issued	80033-02	xxxxxxxx.xx		
Paid	80033-03	\$49,886.12	xxxxxxxx.xx	
Outstanding, December 31, 2016	80033-04	\$288,859.28	xxxxxxxx.xx	
		\$338,745.40	\$338,745.40	
2017 Loan Maturities			80033-05	\$48,089.00
2017 Interest on Loans			80033-06	\$0.00
Total 2017 Debt Service for NJ Infrastructure Fund 2002A Loan			80033-13	\$48,089.00

NJ ENVIRONMENTAL INFRASTRUCTURE TRUST 2002A TRUST LOAN

Outstanding December 31, 2015	80033-07	xxxxxxxx.xx	\$430,000.00	
Issued	80033-08	xxxxxxxx.xx		
Paid	80033-09	\$55,000.00	xxxxxxxx.xx	
Outstanding, December 31, 2016	80033-10	\$375,000.00	xxxxxxxx.xx	
		\$430,000.00	\$430,000.00	
2017 Loan Maturities			80033-11	\$55,000.00
2017 Interest on Loans			80033-12	\$18,575.00
2017 Debt Service for NJ Infrastructure Trust 2002A Loan			80033-13	\$73,575.00

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	CY 2017 Debt Service
Outstanding December 31, 2015	80034-01	xxxxxxx.xx		
Issued		xxxxxxx.xx		
Paid	80034-02		xxxxxxx.xx	
Outstanding December 31, 2016	80034-03		xxxxxxx.xx	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BONDS

Outstanding December 31, 2015	80034-06	xxxxxxx.xx		
Issued	80034-07	xxxxxxx.xx		
Paid	80034-08		xxxxxxx.xx	
Outstanding December 31, 2016	80034-09		xxxxxxx.xx	
		\$0.00	\$0.00	
2017 Interest on Bonds *	80034-10			
2017 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$0.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 02-01 Sanitary Sewer Pump Station Improvements	\$50,000.00	9/11/2013	\$35,000.00	6/16/2017	1.01%	\$5,000.00	\$353.50	6/16/2017
2. 04-01 Columbia Park Improvements	\$35,000.00	9/11/2013	\$24,500.00	6/16/2017	1.01%	\$3,500.00	\$247.45	6/16/2017
3. 04-07 Streetscape Improvements	\$55,000.00	9/11/2013	\$38,500.00	6/16/2017	1.01%	\$5,500.00	\$388.85	6/16/2017
4. 06-18 Supplemental Appropriation - Sanitary Sewer	\$10,000.00	9/11/2013	\$7,000.00	6/16/2017	1.01%	\$1,000.00	\$70.70	6/16/2017
5. 10-05 Sewer System Improvements	\$171,000.00	6/16/2016	\$171,000.00	6/16/2017	1.01%		\$1,727.10	6/16/2017
6. 11-11 Improvements to Dunellen Avenue	\$65,000.00	9/11/2013	\$45,500.00	6/16/2017	1.01%	\$6,500.00	\$459.55	6/16/2017
7. 12-11 Various Capital Improvements	\$37,000.00	9/11/2013	\$25,900.00	6/16/2017	1.01%	\$3,700.00	\$261.59	6/16/2017
8. 12-12 Improvements to Dunellen Avenue - Phase II	\$76,000.00	9/11/2013	\$53,200.00	6/16/2017	1.01%	\$7,600.00	\$537.32	6/16/2017
9. 13-07 Various Capital Improvements	\$250,000.00	9/11/2013	\$175,000.00	6/16/2017	1.01%	\$25,000.00	\$1,767.50	6/16/2017
10. 14-03 Various General Improvements	\$163,000.00	6/17/2015	\$163,000.00	6/16/2017	1.01%		\$1,646.30	6/16/2017
11. 15-05 Improvements to Madison Avenue	\$296,000.00	11/14/2016	\$296,000.00	11/14/2017	1.28%		\$3,788.80	11/14/2017
12. 15-07 Acquisition of Fire Pumper	\$528,000.00	11/14/2016	\$528,000.00	11/14/2017	1.28%		\$6,758.40	11/14/2017
13. 15-08 Various Capital Improvements	\$152,000.00	11/14/2016	\$152,000.00	11/14/2017	1.28%		\$1,945.60	11/14/2017
14. 15-10 Acquisition of Dispatch Equipment	\$176,000.00	11/14/2016	\$176,000.00	11/14/2017	1.28%		\$2,252.80	11/14/2017
15. 16-06 Emergency Tax Maps	\$85,000.00	6/16/2016	\$85,000.00	6/16/2017	1.01%	\$17,000.00	\$858.50	6/16/2017
16. 16-11 Various Capital Improvements	\$112,000.00	11/14/2016	\$112,000.00	11/14/2017	1.28%		\$1,433.60	11/14/2017
17. 16-12 Parking Lot Improvements	\$290,000.00	11/14/2016	\$290,000.00	11/14/2017	1.28%		\$3,712.00	11/14/2017
Total	\$2,551,000.00		\$2,377,600.00			\$74,800.00	\$28,209.56	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$0.00		\$0.00			\$0.00	\$0.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1. 2012 Middlesex County Improvement Authority Capital Lease Program	\$ 1,513,226.32	\$ 278,379.28	\$ 54,300.80
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Total	\$ 1,513,226.32	\$ 278,379.28	\$ 54,300.80

00851-01

00851-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2015		2016 Authorizations	2015 Encumbrances	Authorizations Cancelled in 2016	Expended	2016 Encumbrances	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
04-07 Improvements to Streetscape (Central Bus. District NJ DOT \$200,000)		\$8,108.24		\$12,154.15	\$250.00	\$106.38	\$12,154.15		\$7,751.86
05-21 Supplemental Appropriation - Columbia Park	\$155,228.12							\$155,228.12	
06-12 Construct Culvert Under Railroad (DEP \$900,000??)	\$898,322.03	\$200,000.00		\$3,143.39		\$2,241.20	\$1,906.39	\$897,317.83	\$200,000.00
06-18 Supplemental Appropriation - Sanitary Sewer	\$1,983.60	\$8,000.00				\$491.83		\$2,491.77	\$7,000.00
07-02A Purchase of Firearms for Police Department		\$1,431.83			\$1,431.83				
08-07 First Street Phase II Improvements (NJ DOT \$235,000)		\$129,137.28			\$129,137.28				
08-08C Various Improvements - Computers, Radar Equipment	\$2,023.50				\$2,023.50				
08-22A Overhead Garage Door	\$2,842.78				\$2,842.78				
08-22B Telephone System	\$205.28				\$205.28				
09-10 Acquisition of Property		\$54,419.00							\$54,419.00
09-12A McCoy Park Equipment Acquisition	\$1,010.00				\$1,010.00				
09-12B Repaving Portion of Madison Avenue	\$19,118.03				\$19,118.03				
09-12D Purchase Diesel Pick-up Truck	\$2,448.53				\$2,448.53				
09-12E Replace Fire House Roof	\$12,340.92				\$12,340.92				
09-12F Replace Fire House Furnace	\$3,383.50				\$3,383.50				
09-12H Improvements to Air House	\$3,029.51				\$3,029.51				
09-12I Replacement of Cell Block Plumbing	\$2,160.56				\$2,160.56				
09-12J Acquisition of Dictigraph for Police Department	\$2,282.21				\$2,282.21				
09-12K Improvements to Dispatch Area	\$840.61				\$840.61				
09-12L Acquisition of Fire House generator	\$160.61				\$160.61				
09-14 Streetscape Improvements				\$94,581.26			\$94,581.26		
10-05 Sewerage Improvements	\$8,580.73	\$171,000.00				\$179,580.73			
10-10 Improvements to Fairview Avenue (NJ DOT \$360,000)	\$30,862.29	\$50,500.00						\$30,862.29	\$50,500.00
11-11 Improvements to Dunellen Avenue (NJ DOT \$350,000)		\$8,676.72		\$31,103.48		\$19,392.10			\$20,388.10
12-11 Various Improvements	\$52,744.36	\$29,650.00			\$50.00	\$71.57		\$52,672.79	\$29,600.00
12-16 Improvements to Dunellen Avenue Phase II (NJ DOT \$350,000)				\$600.25		\$147.00	\$453.25		

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance December 31, 2015	80031-01	xxxxxxx.xx	\$32,855.05
Received from 2016 Budget Appropriation*	80031-02	xxxxxxx.xx	\$15,000.00
Transferred from Utilities Authority Capital Account		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx.xx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx.xx	xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
Cancel Various Reserves			
			xxxxxxx.xx
Appropriated to Finance Improvement Authorizations	80031-04	\$25,672.00	xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2016	80031-05	\$22,183.05	xxxxxxx.xx
		\$47,855.05	\$47,855.05

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance December 31, 2015	80030-01	XXXXXXXX.XX	
Received from 2016 Budget Appropriation*	80030-02	XXXXXXXX.XX	
Received from 2016 Emergency Appropriation*	80030-03	XXXXXXXX.XX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX.XX
			XXXXXXXX.XX
Balance December 31, 2016	80030-05		XXXXXXXX.XX

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Emergency Tax Maps	\$85,000.00	\$85,000.00		
Various Capital Improvements	\$118,250.00	\$112,340.00	\$5,910.00	\$5,910.00
Parking Lot Improvements	\$415,000.00	\$395,238.00	\$19,762.00	\$19,762.00
Total 80032-00	\$618,250.00	\$592,578.00	\$25,672.00	\$25,672.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance December 31, 2015	80030-01	xxxxxxx.xx	
Received from 2016 Budget Appropriation*	80030-02	xxxxxxx.xx	
Received from 2016 Emergency Appropriation*	80030-03	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2016	80030-05		xxxxxxx.xx

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Emergency Tax Maps	\$85,000.00	\$85,000.00		\$0.00
Various Capital Improvements	\$118,250.00	\$112,340.00	\$5,910.00	\$5,910.00
Parking Lot Improvements	\$415,000.00	\$395,238.00	\$19,762.00	\$19,762.00
Total 80032-00	\$618,250.00	\$592,578.00	\$25,672.00	\$25,672.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance December 31, 2015	80029-01	xxxxxxx.xx	\$40,354.97
Premium on Sale of Capital Notes		xxxxxxx.xx	
		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled			\$51,846.04
Grant Fund Receivable Cancelled		\$54,998.89	
Appropriated to Finance Improvement Authorizations	80029-02	\$0.00	xxxxxxx.xx
Appropriated to 2016 Budget Revenue	80029-03	\$15,000.00	xxxxxxx.xx
Balance December 31, 2016	80029-04	\$22,202.12	xxxxxxx.xx
		\$92,201.01	\$92,201.01

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was		\$ 18,056,323.33
2. Amount of Item 1 Collected in 2016 (*)	\$ 17,641,168.70	
3. Seventy (70) percent of Item 1		\$ 12,639,426.33

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: Yes If answer "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

lb6

D.

1. Cash Deficit 2015		\$ -
2. 4% of 2015 Tax Levy for all purposes:		
Levy -- \$ -	=	\$ -
3. Cash Deficit 2016		\$ -
4. 4% of 2016 Tax Levy for all purposes:		
Levy -- \$ -	=	\$ -

E.

Unpaid	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ -	\$ -	\$ -
2. County Taxes	\$0.00	\$4,350.38	\$ 4,350.38
3. Amounts due Special Districts	\$ -	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ -	\$ -	\$ -

**Bonds and Notes Authorized but not issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on sheet 8**

(Do not crowd - add additional sheets

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
	0.00	0.00	0.00	0.00		0.00	0.00	0.00

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	01	\$11,200.00	\$11,200.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Sewer User Fees		\$778,900.00	\$ 807,515.11	\$28,615.11
Added by N.J.S. 40A:4-87 (List)		xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Subtotal		\$790,100.00	\$818,715.11	\$28,615.11
Deficit (General Budget)**	06			
	07	\$790,100.00	\$818,715.11	\$28,615.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx.xx
Adopted Budget		\$790,100.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		\$790,100.00
Add: Overexpenditures		
Total Appropriations and Overexpenditures		\$790,100.00
Deduct Expenditures:		
Paid or Charged		\$756,061.51
Reserved		\$34,038.49
Surplus (General Budget)		
Total Expenditures		\$790,100.00
Unexpended Balance Cancelled (See Footnote)		\$0.00

FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

STATEMENT OF 2016 OPERATIONS

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case

SECTION 1:

Revenue Realized:	XXXXXXXXXX.XX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	XXXXXXXXXX.XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX.XX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder= ("Excess in Operations" - Sheet 60)		0.00
Deficit		0.00
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 60)		0.00

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Cancelled in 2016	\$37,283.23	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$37,283.23

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2016 OPERATION SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	\$28,615.11
Unexpended Balances of Appropriations	xxxxxxx.xx	
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	\$24,080.00
Unexpended Balances of 2015 Appropriation Reserves*	xxxxxxx.xx	\$37,283.23
Cancel Accounts Payable Balance		
Cancel Old, Outstanding Checks		
Deficit in Anticipated Revenue		xxxxxxx.xx
Applied Prior Year Collection		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$89,978.34	xxxxxxx.xx
	\$89,978.34	\$89,978.34

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxx.xx	\$117,307.96
Excess in Results of 2016 Operations	xxxxxxx.xx	\$89,978.34
Amount Appropriated in 2016 Budget - Cash	\$11,200.00	xxxxxxx.xx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2016	\$196,086.30	xxxxxxx.xx
	\$207,286.30	\$207,286.30

ANALYSIS OF BALANCE DECEMBER 31, 2016 (From Sewer Utility - Trial Balance)

Cash		\$4,089.83
Investments		\$0.00
Interfund Accounts Receivable		\$335,990.10
Subtotal		\$340,079.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$143,993.63
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$196,086.30
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		\$196,086.30

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		<u>\$ 128,260.74</u>
Increased by:		
Sewer Rents Levied	<u>\$ 773,319.82</u>	
Overpayments created	<u> </u>	
Refunds	<u> </u>	
		<u>\$ 773,319.82</u>
Decreased by:		
Collections	<u>\$ 807,515.11</u>	
Overpayments applied	<u> </u>	
Transfer to Sewer Liens	<u> </u>	
Other - Cancelled	<u> </u>	
		<u>\$ 807,515.11</u>
Balance December 31, 2016		<u>\$ 94,065.45</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2015		<u>\$ 680.00</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2016		<u>\$ 680.00</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$0.00	\$0.00	\$0.00	\$0.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX.XX		
Issued	XXXXXXXX.XX		
Paid		XXXXXXXX.XX	
Outstanding, December 31, 2016		XXXXXXXX.XX	
	\$0.00	\$0.00	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXXX.XX		
Issued	XXXXXXXX.XX		
Paid		XXXXXXXX.XX	
Outstanding, December 31, 2016		XXXXXXXX.XX	
	\$0.00	\$0.00	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$	-	
Less: Accrued Interest to 12/31/2016 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2017	\$	-	
Required Appropriation 2017			\$0.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX.XX		
Issued	XXXXXXXX.XX		
Paid		XXXXXXXX.XX	
Outstanding, December 31, 2016		XXXXXXXX.XX	
	\$0.00	\$0.00	
2017 Loan Maturities			
2017 Interest on Loans *			

SEWER UTILITY LOANS

Outstanding January 1, 2016	XXXXXXXX.XX		
Issued	XXXXXXXX.XX		
Paid		XXXXXXXX.XX	
Outstanding, December 31, 2016		XXXXXXXX.XX	
	\$0.00	\$0.00	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/2016 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$ -	
Required Appropriation 2017		\$0.00

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE OF SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
No. Washington Avenue Sewer Repairs	285,000.00	11/14/2016	285,000.00	11/14/2017	1.28%		3,648.00	11/14/2017
Total	\$0.00		\$0.00			\$0.00	3,648.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must retire at the rate of 20% of the original amount issued annually.

* See sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$3,648.00
Less: Interest accrued to 12/31/2016 (Trial Balance)	\$62.18
Subtotal	\$3,585.82
Add: Interest to be Accrued 12/31/2017	\$58.80
Required Appropriation - 2017	\$3,644.63

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	\$0.00		\$0.00			\$0.00	\$0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

80051-01

00851-02

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxx.xx	\$60,000.00
Received from 2016 Budget Appropriation*	xxxxxxxx.xx	\$30,000.00
	xxxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxxx.xx	
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxxx.xx	xxxxxxxx.xx
		xxxxxxxx.xx
		xxxxxxxx.xx
		xxxxxxxx.xx
		xxxxxxxx.xx
Appropriated to Finance Improvement Authorizations	\$15,000.00	xxxxxxxx.xx
		xxxxxxxx.xx
Balance December 31, 2016	\$75,000.00	xxxxxxxx.xx
	\$90,000.00	\$90,000.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxx.xx	
Received from 2016 Budget Appropriation*	xxxxxxxx.xx	
Received from 2016 Emergency Appropriation*	xxxxxxxx.xx	
	xxxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx.xx
		xxxxxxxx.xx
Balance December 31, 2016		xxxxxxxx.xx
	\$0.00	\$0.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Year
16-16 No. Washington Avenue Sewer Repair	\$300,000.00	\$285,000.00	\$15,000.00	\$15,000.00

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxx.xx	
Premium on Sale of Bonds	xxxxxxx.xx	
Funded Improvement Authorizations Cancelled	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
Appropriated to 2016 Budget Revenue		xxxxxxx.xx
Balance December 31, 2016		xxxxxxx.xx
	\$0.00	\$0.00

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 7,227
NET VALUATION TAXABLE 2016 144,331,025
MUNICODE 1203

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

CALENDAR YEAR MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF DUNELLEN County OF MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Scott H. Olsen
Title Chief Financial Officer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein, and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial Officer, License # N-0504, of the Borough of Dunellen, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
Title Chief Financial Officer
Address 355 North Avenue Dunellen, NJ 08812
Phone Number (732) 968-3033
Fax Number (732) 968-8605
Email solsen@dunellenborough.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.